

Oxford Properties launches disposition process for collection of OIPP assets

- Oxford to sell a collection of properties from the OIPP portfolio, in line with its strategy to reposition the portfolio and reinvest capital for future growth.
- The disposition process is set to launch on March 11.
- Cushman & Wakefield have been appointed as lead advisors on the disposition process.

Sydney, NSW – 7 March 2019 – Oxford Properties Group (“Oxford”), a premier global real estate investment, development and management company based in Toronto, Canada, today announced it has launched the disposition process for a collection of office properties from the recently launched OIPP portfolio (“the Portfolio”). The disposition process is set to formally launch on March 11.

The disposition will enable Oxford, which is the global real estate arm of OMERS, to focus on the strategic assets it plans to hold for the long-term and proceeds will fund capital reinvestment in the Portfolio as well as future growth.

To facilitate the process, Cushman & Wakefield have been appointed as lead advisors.

Alec Harper, Director, Investments and Asset Management, Australia, Oxford, commented on the campaign, “We have carefully identified a collection of high quality, well-located properties for sale that we believe will be very attractive to the market. This will enable our team to focus on the assets that most closely align with Oxford’s overall global investment strategy. Furthermore, it provides us the opportunity to recycle sale proceeds to fund growth in our existing portfolio as well as future acquisitions of on-strategy, premier assets in Australia’s gateway cities.”

Josh Cullen, Cushman & Wakefield National Director, Capital Markets, Australia and New Zealand, also commented, “The properties on offer are high quality assets across Australia’s largest capital cities. These assets have been exceptionally well-managed by Investa over time, which has contributed to the significant interest that we have already seen in the market for the properties. We believe that bringing the assets to market as a collection provides scale that offers additional investment potential for market participants on this already attractive offering.”

Collection of Assets

Located in established commercial markets across Australia, the assets included in the collection are strategically situated and secured by strong tenant covenants across diversified industries.

The collection will be marketed to investors in Australia and internationally, with the formal campaign launching on March 11.

The collection includes:

- Piccadilly Complex, Sydney
- 6 O’Connell Street, Sydney
- 99 Walker Street, North Sydney
- 111 Pacific Highway, North Sydney
- 16-18 Mort Street, Canberra
- The Complex: 140 Creek Street, Brisbane, 295 Ann Street, Brisbane, 232 Adelaide Street, Brisbane
- George & Adelaide: 239 George Street, Brisbane, 15 Adelaide Street, Brisbane

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About Oxford Properties Group

Oxford Properties Group connects people to exceptional places, and is the owner, developer and manager of some of the world's best real estate assets. Established in 1960, it manages over A\$60 billion of assets across the globe on behalf of its co-owners and investment

partners. Oxford's portfolio encompasses office, retail, industrial, hotels and multifamily residential and spans over 100 million square feet in global gateway cities across four continents. A highly disciplined and thematic investor, Oxford invests in properties, portfolios, development sites, debt, securities and platform opportunities across the risk-reward spectrum. With regional head offices in Toronto, New York, London, Luxembourg, Singapore and Sydney, its long-term approach to real estate investment aligns Oxford's interests to its customers and the communities in which it operates. Oxford is the global real estate arm of OMERS, the AAA credit rated defined benefit pension plan for Ontario's municipal employees.

For more information on Oxford, visit www.oxfordproperties.com.

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of US \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.