

ASX Announcement ING Office Fund (IOF)

30 April 2008

IOF – Taxation Components Distribution for the Quarter Ended 31 March 2008

Detailed below are the tax components for the distribution for the ING Office Fund for the quarter ended 31 March 2008.

The distribution rate for the ING Office Fund is 2.70 cents per unit and distribution statements will be dispatched to unitholders on 30 April 2008.

	March Period
Fund Payment components	Cents per unit
Capital gains - discount amount	0.000000
Capital gains - concession amount	0.000000
Capital gains - other	0.000000
Rent and other fund payment amounts	<u>1.592725</u>
Total Fund Payment amount	1.592725
Interest	0.071646
Tax free amounts	0.000000
Tax deferred amounts	<u>1.035629</u>
Total distribution	2.700000

In accordance with section 12-415 of Schedule 1 of the Taxation Administration Act 1953 (Cth), this distribution includes a 'fund payment' amount of 1.592725 cents per unit in respect of the income year ending 30 June 2008.

An annual tax statement will be forwarded to unitholders in August 2008.

For further information, please contact:

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About ING Office Fund

ING Office Fund is a publicly traded property trust (REIT) on the Australian Securities Exchange which is included in the S&P/ASX100 index. The Fund invests in key global office markets and has assets in excess of A\$3.9 billion. The portfolio consists of a 54% weighting to Australia, 23% to the US and 23% to Europe. The Fund has an average lease expiry profile of 5.3 years, one of the longest in the office sector and an occupancy rate of 97%.

About ING Real Estate

ING Real Estate is an integrated real estate group focused on investment management, development and financing of quality real estate in all major global markets with a total portfolio of over A\$170 billion. ING Real Estate ranks among the world's leading real estate companies and serves a broad client base from offices in 21 countries in Europe, North America, Asia and Australia.

ING Real Estate is part of ING group, a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in more than 50 countries.