

ASX ANNOUNCEMENT  
ING OFFICE FUND (IOF)  
28 AUGUST 2008

## IOF – TAXATION COMPONENTS

Distribution for the quarter ended 30 June 2008

Detailed below are the tax components for the distribution for the ING Office Fund for the quarter ended 30 June 2008.

The distribution for the ING Office Fund is 2.70 cents per unit and will be dispatched to unitholders on 29 August 2008.

	<b>June Period cents per unit</b>
<b>Fund payment components</b>	
Capital gains - discounted amount	0.0000
Capital gains - concession amount	0.0000
Capital gains - other	0.0000
Rent and other fund payment amounts	<u>1.3632</u>
<b>Total fund payment amount</b>	1.3632
<b>Interest</b>	0.2104
<b>Tax deferred amounts</b>	1.0603
<b>Tax free amounts</b>	<u>0.0661</u>
<b>Total distribution</b>	2.7000

In accordance with section 12-415 of Schedule 1 of the Taxation Administration Act 1953 (Cth), this distribution includes a 'fund payment' amount of 1.3632 cents per unit in respect of the income year ended 30 June 2008.

An annual tax statement will be forwarded to unitholders on 29 August 2008.

**About ING Office Fund**

ING Office Fund is a publicly traded property trust (REIT) on the Australian Securities Exchange which is included in the S&P/ASX100 index. The Fund invests in key global office markets and has assets in excess of A\$4.0 billion. The portfolio consists of a 55% weighting to Australia, 21% to the US and 24% to Europe. The Fund has an average lease expiry profile of 5.3 years, one of the longest in the office sector and an occupancy rate of 97%.

**About ING Real Estate**

ING Real Estate is an integrated real estate group focused on investment management, development and financing of quality real estate in all major global markets with a total portfolio of over A\$170 billion. ING Real Estate ranks among the world's leading real estate companies and serves a broad client base from offices in 22 countries in Europe, North America, Asia and Australia.

ING Real Estate is part of ING group, a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in more than 50 countries.

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For further information, please contact:

**Tino Tanfara**  
**Chief Executive Officer - ING Office Fund**  
**ING Real Estate Australia**  
**T: +61 2 9033 1020**

**Ben Brayshaw**  
**Assistant Fund Manager - ING Office Fund**  
**ING Real Estate Australia**  
**T: +61 2 9033 1048**