

21.02.17

Investa Office Fund (ASX:IOF)

Response to Cromwell Announcement

Investa Office Fund (ASX:IOF) refers to the announcement yesterday (20 February 2017) by Cromwell Property Group (Cromwell) (ASX:CMW) of the value it sees in IOF.

At this stage, the Independent Directors have had no correspondence from Cromwell since IOF's ASX release of 3 February 2017, nor have they received any form of proposal from Cromwell that is able to be considered.

IOF's Independent Directors have also become aware of a statement published on the Cromwell website which alleges that Investa Listed Funds Management Limited (ILFML), the responsible entity of IOF, has not disclosed material information to the market. The Independent Directors of ILFML strongly reject these unsubstantiated allegations.

The information referred to in Cromwell's release:

- has either already been released in IOF's annual reports or the information memorandum in connection with the previous Dexu merger proposal;
- will be dealt with in the half-yearly results announcement on Thursday, 23 February 2017;
- is inappropriate for the Independent Directors to disclose because it is subject to confidentiality obligations to tenants or JV partners or is in contravention of ASIC guidance; or
- are subjective projections which are a matter for Cromwell to determine itself.

The Board is willing to provide Cromwell with the limited confidential information as described in IOF's ASX release of 3 February 2017, subject to an appropriate confidentiality agreement being entered into that protects and is in the best interests of all unitholders.

As the Independent Directors have previously stated, we remain open to continuing discussions with Cromwell.

IOF reports its half-year results on Thursday, 23 February 2017.

- ENDS -

About Investa Office Fund

Investa Office Fund (ASX code: IOF) is an ASX-listed real estate investment trust (A-REIT) and is included in the S&P/ASX100 index. IOF is a leading owner of investment grade office buildings and receives rental income from a tenant register comprised predominately of Government and blue chip tenants. IOF has total assets under management of AU\$3.6 billion with 22 investments located in core CBD markets throughout Australia. IOF's focus is on delivering attractive risk-adjusted returns to its unitholders from a portfolio of high quality assets located in the key CBD office markets of Australia.

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