

# Media Release

21.09.20

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## **Barrack Place announced as NSW State Development of the Year**

Investa is proud to announce that Barrack Place has been announced as the NSW State Development of the Year in the Property Council of Australia's Innovation & Excellence Awards.

Developed by Investa for Oxford Investa Property Partners (OIPP), Barrack Place, located at 151 Clarence St, Sydney the project was awarded Stage 2 Development Approval and Design Excellence from the City of Sydney in 2015 and reached Practical Completion in 2018.

Pioneering new technologies, building wellness certification standards specifically for Australia, and industry leading sustainability credentials, Barrack Place was fully leased at completion.

The PCA's Innovation & Excellence Awards showcases iconic projects in property development and investment across a broad range of sectors and design disciplines and has been recognising exceptional outcomes since 1982.

Shen Chiu, National Director of Commercial Development at Investa said: "This award marks a milestone for Investa, recognising the team's significant achievements as the end-to-end developer on this landmark project.

"Barrack Place is a highly advanced building, enlivened with smart technology and vibrant retail as well as a host of new sustainability features.

"The development was the first to mandate an end-to-end integrated digital delivery process for a commercial office building in Sydney, resulting in the creation of a physical and operational "Digital Twin" of the asset," he continued.

Key to the project's success was a culture of collaboration and trust with all parties involved – including base build engineer ARUP, base build architect Architectus, fitout architect Hassell and base build & fitout head contractor Built.

Nicole Quagliata, Fund Manager OIPP said: "We're extremely proud of the excellent achievements and continued recognition received by Barrack Place.

"This award is testament to the great OIPP working partnerships and superior lifecycle management principles that were embedded at the outset of this project.

"We thank our consultants, contractors and stakeholders, who were truly instrumental in bringing this shared vision to life," she continued.

Barrack Place has been shortlisted as a finalist in two additional categories at the PCA's National Innovation & Excellence Awards; Best Office Development and Best Sustainable Development – New Buildings, due to be announced on 22 October.

The NSW State Development of the Year Award is a supplementary category in which all development project finalists in the National Innovation & Excellence Awards were automatically considered for the Rider Levett Bucknall State/Territory Development of the Year.

The award win was announced virtually via video link <https://youtu.be/ovegWmtxkd0> on Monday, 21 September.

It joins a growing list of recognitions received by Barrack Place. To find out more about this development, please visit [barrackplace.com.au](http://barrackplace.com.au)

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## **About Investa**

Investa is a commercial real estate management and development service provider in the Australian office sector. With more than \$12 billion in assets under management, we maximise the value of Australian workplaces for our tenants, investors and the community through our office management expertise and by consistently delivering a superior customer experience, while remaining an industry leader in sustainable building management and responsible property investment.

## **About OIPP**

Oxford Investa Property Partners (OIPP) is a A\$2.3 billion portfolio of high-quality commercial office assets owned by Oxford Properties. Oxford is the strategic asset manager jointly managing the portfolio with Investa which provides investment, asset, property, project and development management services. The OIPP portfolio comprises 6 institutional grade office buildings located in Sydney and Melbourne. OIPP was formed after Oxford Properties' \$4.5 billion take-private acquisition of Investa Office Fund REIT in 2018.