

ICPF AND MREI ENTER AGREEMENT IN RESPECT OF INVESTA OFFICE MANAGEMENT HOLDINGS

IOMH Transaction

ICPF Holdco, part of the Investa Commercial Property Fund (**ICPF**), and Macquarie Capital Real Estate Investments (**MREI**), the real estate principal investment arm of Macquarie Capital, today announce that they have entered into an agreement for MREI to acquire 50% of Investa Office Management Holdings (“Investa” or “the Platform”) from ICPF.

The transaction supports Investa’s long-term strategic objectives and maintains the strength and quality of its integrated management platform as the pre-eminent provider of property services for Australian commercial office properties. The Platform has demonstrated its capacity to deliver market-leading returns throughout the property cycle and this will remain a core focus.

Investa CEO Jonathan Callaghan said the investment by MREI made excellent strategic sense.

“MREI brings a proven track record of growing long-term value of management platform investments and has complementary skill sets we can leverage,” Mr Callaghan said.

“Further, MREI’s strong capital raising and investment capability is expected to create future partnership opportunities.”

Following this transaction there will be no change to the Platform’s operational and governance policies, including the Resolution of Conflict Policy, or the Platform’s management team, which will continue to be responsible for day-to-day management and operations. The Board of Investa will comprise an equal number of ICPF and MREI nominee directors.

IOF SCHEME

ICPF advises it has written to the Chairman of Investa Listed Funds Management Limited (ILFML) to confirm that, following the transaction with MREI, that ICPF can vote its 19.99% stake in relation to Blackstone’s proposal to acquire 100% of Investa Office Fund (IOF).

ENDS

For further information, please contact:

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About Investa Commercial Property Fund (ICPF)

ICPF is a core prime office fund for institutional investors which aims to optimise total returns with a low-risk investment approach, concentrating on Premium-grade office assets in the major Australian CBD markets. With more than \$5.3 billion in assets under management, ICPF is well-diversified by market, tenant and industry type, with an active capital management approach and a conservative gearing profile. The fund's portfolio of 15 assets includes interests in some of Australia's leading office buildings, including Deutsche Bank Place at 126 Phillip Street, Sydney, 420 George Street, Sydney and 120 Collins Street, Melbourne.

About Investa

Investa is a leading Australian real estate company managing more than A\$12 billion of quality office real estate.

As a specialist office manager of commercial office buildings Investa manages more than 40 assets in the key Australian CBD markets on behalf of ICPF, the ASX-listed Investa Office Fund (IOF) and private mandates. Its end-to-end real estate platform incorporates funds, asset, property and facilities management, development, sustainability, capital transactions and research.

Investa strives to be the first choice in Australian office, by delivering consistent outperformance for its investors and exceeding the expectations of its tenants and staff, while remaining an industry leader in sustainable building management and responsible property investment.